

**WELCOME
WE WILL BEGIN AT 3PM**

Key@Work®

**Managing Your Finances
During a Crisis**

Katie Farrington
860-395-7820

katherine_farrington@keybank.com

Ana Gois
413-262-1078

[Analisha J Gois@keybank.com](mailto:Analisha_J_Gois@keybank.com)



The world has changed for everyone.

In a time of crisis, there is often a lot of change and uncertainty. A recent [J.D. Power survey](#) showed that **84% of consumers** were somewhat to very **stressed about their current financial situation** and that is affecting their spending behavior and the decisions they make about their finances.

As your needs change, we can help you take the right manageable steps to stay on track:



Setting a budget



Saving more money



Managing your debt

How we can help you navigate the uncertainty



Setting a budget

Why it's important: So you can make sure you're able to pay your bill today

Taking a look at your budget and current spending can help figure out how to save more money, or avoid taking on more debt to pay for the things you need.

We'll review a few easy steps to setting up a budget that you can feel comfortable with.

Helpful articles:

[What is the 50-30-20 Budget?](#)

- 1 Identify your sources of income.
- 2 Take charge of your spending.
- 3 Cover your necessities.
- 4 Decide where you want your money to go.

How we can help you navigate the uncertainty



Saving more money

Why it's important: So you can cover emergencies and save for long-term needs

- 1 Handling unplanned expenses without incurring debt.
Ideally, you should have enough cash to cover six months of your expenses.
- 2 Retiring more comfortably.
- 3 Paying for your children's/grandchildren's education.
- 4 Being better prepared for larger purchases.

Helpful articles:

[How to Build Your Savings to Reach Your Financial Goals](#)

[How Much Should You Have in Savings?](#)

How we can help you navigate the uncertainty



Managing your debt

Why it's important: Making current debt more affordable and easier to manage in an uncertain future

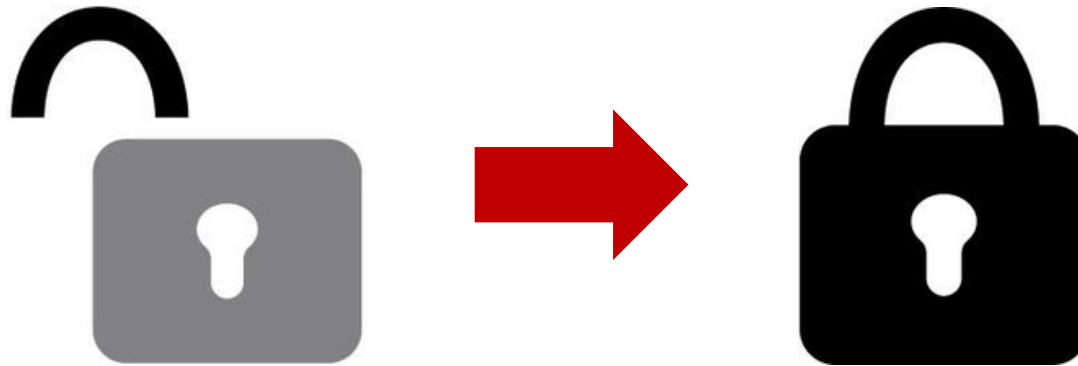
We'll review different strategies for managing your long-term debt, starting with a few basic steps.

Helpful articles:

[Take Control With Debt Consolidation](#)

[At What Point Should I Consolidate My Debt?](#)

- 1 Write down what you owe.
- 2 Determine how much you can realistically pay toward your debt each month.
- 3 Take your income and subtract your monthly bills.
- 4 Apply the money that's left to your balances using one of the strategies.



Protect yourself from Fraud and Identity Theft

It's an unfortunate fact of life that criminals use times of turmoil and disruption as opportunities to exploit consumers. You are the best first line of defense!

- **Check your bank accounts frequently**
- **Be careful shopping online – use trusted and reputable websites only**
- **Protect your passwords and usernames**
- **Be careful clicking email links, instead, type websites directly into browsers**



What should I do if am having financial difficulties?

If you are having trouble meeting scheduled payments, incur late fees or have other financial concerns, reach out to the entity and start a conversation.

Many banks, utility providers and other service providers may be willing to work with you to waive fees and/or find a solution.



Helpful Resources and Information

We've curated a library of articles and resources on the important topics of this crisis.

Financial Hardship

[Even in a Financial Crisis, You have Options](#)

[What to do if you can't pay your mortgage](#)

[How to handle credit card bills during an emergency](#)

[Relief checks may be coming, but scammers are already here](#)

[A look at some financial assistance available during the coronavirus crisis](#)

Market Insights & Money Moves

[Our Thoughts on the Current Environment: COVID-19](#)

[Money Moves to Make in a Coronavirus Recession](#)

[Here's what you should do with your savings during the coronavirus outbreak](#)

[When the market drops, play the long game with retirement savings](#)



Resources Near You

There are many resources in your state and local communities to help you and your families during this time.

<https://portal.ct.gov/Coronavirus>

<https://portal.ct.gov/Coronavirus/Information-For/Business-Resources>

<https://portal.ct.gov/DOB/Consumer/Consumer-Help/COVID-19-Resources-from-DOB>

This materials is presented for informational purposes. KeyBank does not provide legal advice.

It all starts with a conversation.

If you have questions or would like more information, please reach out.

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